

Message Text

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PAGE 01 STATE 280932

21

ORIGIN IO-13

INFO OCT-01 ISO-00 AF-08 ARA-10 EA-09 EUR-12 NEA-10 SIG-02

AGRE-00 AID-05 EB-07 USIA-15 COME-00 TRSE-00 CIAE-00

INR-07 LAB-04 NSAE-00 SP-02 STR-04 CIEP-02 FRB-01

OMB-01 /113 R

DRAFTED BY EB/OF/FPD:JRICHARDSON:DE

APPROVED BY EB/OF/JAFERCH

EB/OF/FPD:PDTAYLOR

USDA/FAS:GWANAMAKER (SUBS)

USDA/ASCS:FMCKNIGHT (SUBS)

AF/EPS:LWHITE (SUBS)

NEA/INS:JGRAHAME

ARA/ECP:ABERRY

EB/TA:TO'HERRON

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R 160049Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

AMEMBASSY YAOUNDE

AMEMBASSY CAIRO

AMEMBASSY BANJUL

AMEMBASSY LILONGWE

AMEMBASSY BAMAKO

AMEMBASSY NIAMEY

AMEMBASSY DAKAR

AMEMBASSY PRETORIA

AMEMBASSY KHARTOUM

AMEMBASSY NEW DELHI

AMEMBASSY BUENOS AIRES

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

AMEMBASSY ROME

USMISSION OECD PARIS

UNCLAS STATE 280932

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PAGE 02 STATE 280932

FODAG

E.O. 11652: N/A

TAGS: EPAP

SUBJECT:US SALES POLICY FOR SURPLUS PEANUTS AND PEANUT OIL

1. THE US DEPARTMENT OF AGRICULTURE ANNOUNCED NOVEMBER 11 A POLICY FOR RESTRICTED SALES OF SURPLUS 1975-CROP PEANUT OIL AND SURPLUS 1976-CROP PEANUTS ACQUIRED THROUGH THE PEANUT PRICE SUPPORT PROGRAM. SALES WILL BE SCHEDULED FOR ORDERLY MOVEMENT OF ALL STOCKS BY SEPTEMBER 30, 1977, AND USE WILL BE RESTRICTED TO DOMESTIC MARKETS.

2. APPROXIMATELY 130 MILLION POUNDS OF UNCOMMITTED COMMODITY CREDIT CORPORATION (CCC) OWNED PEANUT OIL WILL BE OFFERED FOR COMPETITIVE BID.

3. SALES OF PEANUTS FOR UNRESTRICTED USE WILL CONTINUE AS IN PAST YEARS AT FROM 105 TO 107 PERCENT OF THE LOAN LEVEL, PLUS CARRYING CHARGES. INVITATIONS WILL ALSO BE MADE FOR EXPORT BIDS FOR PEANUTS AT NOT LESS THAN 100 PERCENT OF THE 1976 LOAN, PLUS CARRYING CHARGES.

4. ANY PEANUTS NOT SOLD FOR THESE USES WILL BE OFFERED AT COMPETITIVE BIDS FOR CRUSHING WITH THE USE OF THE OIL BEING

RESTRICTED TO DOMESTIC MARKETS. AS OF NOV. 5 THERE WERE ABOUT 661 MILLION POUNDS OF CCC-OWNED PEANUTS NOT COMMITTED FOR USE.

5. ADDRESSEES ARE REQUESTED, AT THEIR DISCRETION, TO NOTIFY HOST GOVERNMENTS OF THIS ACTION. KISSINGER

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Disposition Event:
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